5-84 Amended 2-28-86 Amended 8-3-99 Amended 11-20-03 Amended 2-23-04 Reviewed 5/18/09 Amended 3/26/12 Amended 2/24/14 Reviewed 3/26/18 Reviewed 3/28/22

POLK-BURNETT ELECTRIC COOPERATIVE

Policy No.: BD-8

Subject: Check Signatures

Objective: To provide authority for signatures on Polk-Burnett Electric Coopertive checks.

Policy: All checks drawn by the cooperative must have two signatures.

- A. General Fund checks may be signed by any two of the following:
 - 1. President
 - 2. Secretary/Treasurer
 - 3. General Manager/CEO
 - 4. Manager of Finance & Accounting
 - 5. Accountant
- B. Capital Refund checks may be signed by any two of the following:
 - 1. President
 - 2. Secretary/Treasurer
 - 3. General Manager/CEO
 - 4. Manager of Finance & Accounting
 - 5. Accountant

A list of all general fund checks drawn each month will be made available for board review upon request.

Edward O. Gullickson, President March 28, 2022