

POLK-BURNETT ELECTRIC COOPERATIVE

Policy No.: **BD-2**

Subject: **Committees of the Board**

Objective: To establish committees within the Board of Directors with general responsibilities to monitor major areas of activity of the Cooperative, and render reports thereon to the full Board.

Policy: There shall be committees among and of the Directors:

A. **Executive Committee**

The Executive Committee shall consist of the Officers of the Cooperative, and shall meet to consider any substantial matters of Cooperative business which prudence dictates in advance of any regular or special meeting of the Board. They shall also serve each year as the planning committee for the Annual Meeting of the membership.

B. **Audit Committee**

The Audit Committee shall function as set forth in Policy BD-2a – Audit Committee of the Board of Directors, in compliance with Article V, Section 7 (Accounting Systems and Reports) of the Bylaws.

C. **Labor Negotiations Committee**

The Labor Negotiations Committee shall consist of one Director appointed by the President, the general manager and system counsel and shall be concerned with the collective bargaining process between the Union and Polk-Burnett relative to modifying the terms and conditions of the Labor Agreement.

D. **Federated Youth Foundation Scholarship Committee**

The Federated Youth Foundation Scholarship committee shall consist of the entire board and shall be concerned with the dispensation of funds available from the Federated Youth Foundation for scholarships and charitable purposes.

Each of the above committees shall meet at the call of the President when deemed appropriate, with the Directors serving a one year term beginning with the next regular meeting following the Annual Meeting of the Membership.

Ad hoc committees may be created by action of the Board for any specific purpose.

Minutes shall be kept of all Committee meetings, with all actions subject to review and approval by the full Board.

Edward O. Gullickson, President
January 29, 2018