

2019 Financial Report

Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2019	2018	Change
Total Assets	\$97,877,000	\$95,398,000	\$2,479,000
Total Liabilities	\$43,332,000	\$44,067,000	\$(735,000)
Equity	\$54,545,000	\$51,331,000	\$3,214,000

Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$38,403,000	\$37,520,000	\$883,000
Operating Expenses	\$11,836,000	\$12,434,000	\$(598,000)
Net Margins	\$4,379,000	\$2,877,000	\$1,502,000

Electric Operations Balance Sheet

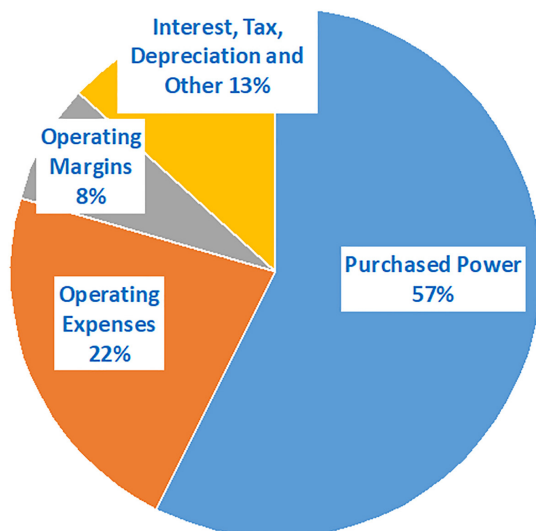
Total Assets	\$93,436,000	\$91,369,000	\$2,067,000
Total Liabilities	\$40,471,000	\$41,276,000	\$(805,000)
Member Equity	\$52,965,000	\$50,093,000	\$2,872,000

Electric Operations Income Statement (See chart below)

Operating Revenues	\$33,624,000	\$32,770,000	\$854,000
Purchased Power	\$19,310,000	\$18,808,000	\$502,000
Operating Expenses	\$7,405,000	\$6,915,000	\$490,000
Operating Margins	\$2,450,000	\$1,312,000	\$1,138,000
Interest, Tax, Depreciation	\$4,459,000	\$5,735,000	\$(1,276,000)

Electric Operations Statistics

	2019	2018	State Median
	Polk-Burnett	Polk-Burnett	State Median
kWh Sold	236,611,000	240,671,000	198,001,000
Miles of Line	3,430	3,409	1,799
Number of Members	20,907	20,592	9,908
Electric Revenue per Member	\$1,608	\$1,591	\$2,114
Controllable Expenses per Member	\$354	\$336	\$450
Capital Credits Paid	\$1,220,000	\$1,225,000	
Capital Credits Paid, cumulative	\$23,949,000	\$22,728,000	



2019 OPERATING REVENUE \$33,624,000

How we spend each dollar from our member-owners matters.



See complete 2019 audit
on polkburnett.com under My Co-op.