



POLK-BURNETT ELECTRIC COOPERATIVE

1001 State Road 35, Centuria WI 54824

800-421-0283

Steve Stroshane, General Manager

Economic Development Loan Programs					
Category	Rural Economic Development ² (REDL)	Rural Economic Development (REDG)	Polk-Burnett Revolving Loan Fund	DPC Policy #80	Dairyland Revolving Loan Fund
Eligibility Requirement	N/A	public body/ non profit	N/A	Business served by member cooperative	N/A
Financing Party	USDA via Polk-Burnett	USDA via Polk-Burnett	Polk-Burnett	Dairyland	Dairyland
Recipient	cooperative	cooperative	applicant	cooperative	applicant
Minimum Loan	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Maximum Loan	\$2,000,000	\$360,000	\$108,000	\$150,000	\$150,000
Co-op Match Required	0%	20%	N/A	50/50 after \$50,000	50/50 after \$50,000
Maximum Term	10 years	10 years	10 years	10 years	10 years
Interest Rate	0%	0%	maximum interest rate shall be the prime rate	U.S. Treasury rate w/ same term as loan	U.S. Treasury rate w/ same term as loan
% of total project cost	<80%	<80%	<50%	<50%	<50%
Use of Funds Restrictions			Infrastructure, real property, construction, expansion and/or renovation, machinery and equipment.	New , expansion, real property, infrastructure;	New , expansion, real property, infrastructure;

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