

2021 Financial Report

Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2021	2020	Change
Total Assets	\$106,339,000	\$100,737,000	\$5,602,000
Total Liabilities	\$45,334,000	\$43,147,000	\$2,187,000
Equity	\$61,004,000	\$57,590,000	\$3,414,000

Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$38,998,000	\$36,777,000	\$2,221,000
Operating Expenses	\$11,925,000	\$11,037,000	\$888,000
Net Margins	\$5,040,000	\$4,609,000	\$431,000

Electric Operations Balance Sheet

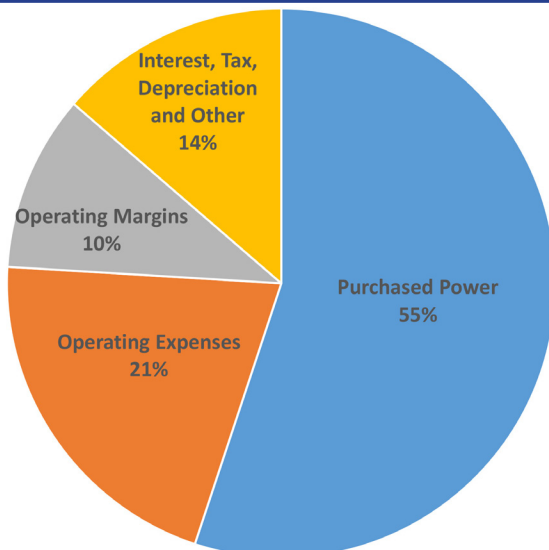
Total Assets	\$101,111,000	\$96,091,000	\$5,020,000
Total Liabilities	\$41,660,000	\$40,184,000	\$1,476,000
Member Equity	\$59,451,000	\$55,907,000	\$3,544,000

Electric Operations Income Statement (See chart below)

Operating Revenues	\$33,908,000	\$32,670,000	\$1,238,000
Purchased Power	\$18,685,000	\$18,811,000	(\$126,000)
Operating Expenses	\$7,071,000	\$6,499,000	\$572,000
Operating Margins	\$3,518,000	\$2,868,000	\$650,000
Interest, Tax, Depreciation	\$4,635,000	\$4,492,000	\$143,000

Electric Operations Statistics

	2021	2020	2020
	Polk-Burnett	Polk-Burnett	State Median
kWh Sold	241,590,000	238,111,000	182,006,000
Miles of Line	3,468	3,451	1,814
Number of Members	21,321	21,040	10,072
Electric Revenue per Member	\$1,590	\$1,553	\$2,088
Controllable Expenses per Member	\$332	\$309	\$433
Capital Credits Paid	\$1,685,000	\$1,621,000	
Capital Credits Paid, cumulative	\$27,255,000	\$25,569,000	



2021 OPERATING REVENUE ELECTRIC OPERATIONS **\$33,908,000**

*How we spend each dollar
from our member-owners.*



See complete 2021 audit
on polkburnett.com under My Co-op.